

Debtor Nation

(avoid debt trap)

FINAL REVELATION
SCAN & READ QURAN



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Debtor nation: Borrowed large loan, now can't pay back

1. Many poor countries are falling victim these days with **big debt**, can not pay, can not borrow **any more**, **lose prime property/industry**, become **trapped**, can't get out of the **debt trap ever**.
2. Currently many are trapped like **Sri Lanka, Pakistan, Kenya, Cambodia**.
3. Country declaring bankruptcy can't help, **legally liable** to pay debt.
4. Some country sell/lease **prime asset for short term debt relief**.

Long term damage:

1. Currency rate against \$ keep **falling** until **no value in the open market**.
2. **Inflation** becomes very high.
3. Poor become **poorer** with **nothing can buy with worthless currency**.
4. The poor process continues **downwards** with **no bottom-line**.
5. People will die without food/hungry, hospital empty, no electricity, no transportation, no job, GDP is down **sharply**.
6. Country becomes valueless, creditor take over **cheap asset**, exploit resources, sell asset to recover debt, **make debtor nation permanent**.

Solutions:

1. Form a **national government** ASAP
2. **Negotiate debt package** short/long term
3. **Sell/lease** some valuable asset
4. Cut all **government expenses** drastically
5. Prepare people on hard facts/debt
6. Improve export, **raise reserve**, higher GDP
7. Lower wages, **devalue currency**, ban all luxury items, **improve trade/productivity**
8. Situation will **improve only** by tightly control of expenses **with no choice**.
9. Alternately the **whole country** is enslaved permanently.
10. Only death, disease, inflation, high unemployment will be common everywhere with **no way to recover**.

Source: Banking on the Belt and Road report

Top 10 countries with BRI infrastructure projects

Figures in \$ billions

Pakistan	27.3
Indonesia	20.3
Kazakhstan	12.1
Malaysia	8.4
Cambodia	6.8
Kenya	6.3
Belarus	6.1
Sri Lanka	5.5
Bangladesh	5.0

Times of India Source:
Belt and Road report

Islamic Solutions:

1. Never borrow or pay interest (haram anyway), no credit rating needed.
2. Do not waste, waster is brother of Saitan (*Quran 17.27*)
3. Simple lifestyle, not extravagant, **how did you earn, how you spend?**
4. Live within means for yourself, country.
5. Negotiate and avoid dispute with other/neighbor countries, **no enemy.**
6. Minimize defense budget like Switzerland, no big-ticket item. Most countries **buy arms with debt, can't even use, largest budget buster!**
7. Use savings to help poor, orphans, refugee, homeless, destitute.
8. Government subsidize common items such as food, gas, education, transportation, healthcare, housing, agriculture, etc
9. **Free medical, free education from primary to college.**
10. **Incentive on technical training for better earning job worldwide.**
11. Reduce doctor/hospital inflated cost by regulations, make affordable.
12. **Greed for power, corruption, stubbornness can derail any progress.**
13. ***Plan tight budget to be debt free for you/family/community/country.***